

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER 30 SEPTEMBER 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2011 (RM'000)	Preceding Year Corresponding Quarter 30.09.2010 (RM'000)	Current Year To date 30.09.2011 (RM'000)	Preceding Year Corresponding Period 30.09.2010 (RM'000)
Revenue	53,892	45,194	53,892	45,194
Cost of sales	(48,996)	(39,181)	(48,996)	(39,181)
Gross profit	<u>4,896</u>	<u>6,013</u>	<u>4,896</u>	<u>6,013</u>
Other income	364	123	364	123
Other expenses	(5,118)	(5,574)	(5,118)	(5,574)
Finance costs	(640)	(227)	(640)	(227)
(Loss)/profit before tax	<u>(498)</u>	<u>335</u>	<u>(498)</u>	<u>335</u>
Taxation	(58)	(74)	(58)	(74)
(Loss)/profit after tax	<u>(556)</u>	<u>261</u>	<u>(556)</u>	<u>261</u>
Other comprehensive income/(expense)				
Exchange difference on translation of foreign operations	840	(777)	840	(777)
Total comprehensive income/(expense)	<u>284</u>	<u>(516)</u>	<u>284</u>	<u>(516)</u>
Net (loss)/profit attributable to:				
Owners of the parent	(749)	(124)	(749)	(124)
Non controlling interest	193	385	193	385
	<u>(556)</u>	<u>261</u>	<u>(556)</u>	<u>261</u>
Total comprehensive income /(expense) attributable to:				
Owners of the parent	(404)	(437)	(404)	(437)
Non controlling interest	688	(79)	688	(79)
	<u>284</u>	<u>(516)</u>	<u>284</u>	<u>(516)</u>
Loss per share attributable to owners of the parent				
- Basic (sen)	<u>(1.87)</u>	<u>(0.31)</u>	<u>(1.87)</u>	<u>(0.31)</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011

	(Unaudited) As at 30.09.2011 RM'000	(Audited) As at 30.06.2011 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	24,834	24,802
Investment properties	6,421	6,421
Deferred tax assets	16	16
	<u>31,271</u>	<u>31,239</u>
Current Assets		
Inventories	39,097	39,664
Trade receivables	44,323	38,512
Other receivables	3,861	4,461
Tax in credit	960	958
Fixed deposit	216	693
Cash and bank balances	21,129	24,347
	<u>109,586</u>	<u>108,635</u>
TOTAL ASSETS	<u>140,857</u>	<u>139,874</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other reserves	6,069	5,724
Retained earnings	(9,640)	(8,891)
	<u>38,170</u>	<u>38,574</u>
Non Controlling Interest	8,328	7,640
Total equity	<u>46,498</u>	<u>46,214</u>
Non-current Liabilities		
Borrowings	4,599	785
Deferred tax liability	1,007	1,007
	<u>5,606</u>	<u>1,792</u>
Current Liabilities		
Trade payables	38,047	42,851
Other payables	10,571	3,026
Amount due to directors	13,070	11,913
Bank overdraft	12,169	12,902
Borrowings	14,755	21,150
Provision for taxation	141	26
	<u>88,753</u>	<u>91,868</u>
Total Liabilities	<u>94,359</u>	<u>93,660</u>
TOTAL EQUITY AND LIABILITIES	<u>140,857</u>	<u>139,874</u>
Net Assets per share	1.16	1.15

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER 30 SEPTEMBER 2011

	3 months ended 30.09.2011 (RM'000)	3 months ended 30.09.2010 (RM'000)
Cash flows from operating activities		
Net profit /(loss) before taxation	(498)	335
Adjustment for non-cash items:-		
Depreciation of property, plant and equipment	484	686
Interest expenses	640	227
Gain on disposal of property, plant & equipment	-	(19)
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Operating profit before changes in working capital	626	1,229
Decrease/(increase) in inventories	810	(3,309)
(Increase)/ decrease in receivables	(3,850)	2,985
Increase/ (decrease) in payables	779	(2,558)
Increase in amount due to Directors	1,157	2,340
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Cash generated from /(absorbed by) operations	(478)	687
Interest paid	(640)	(227)
Tax paid	40	(11)
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Net cash (used in)/from operating activities	(1,078)	449
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	-	19
Purchase of property, plant and equipment	(516)	(359)
Withdrawal of fixed deposits	478	-
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Net cash used in investing activities	(38)	(340)
Cash flows from financing activities		
Repayment of short term borrowings	(6,751)	(413)
Repayment of hire purchase creditors	(87)	(80)
Net proceeds from/(repayment of) term loans	4,257	(543)
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Net cash used in financing activities	(2,581)	(1,036)
Net decrease in cash & cash equivalents	(3,697)	(927)
Effect of foreign exchange changes	1,213	(591)
Cash & cash equivalents at beginning of period	11,444	(4,207)
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Cash & cash equivalents at end of period	<u>8,960</u>	<u>(5,725)</u>
Cash & cash equivalents comprise:		
Cash and bank balances	21,129	7,000
Bank overdrafts	(12,169)	(12,725)
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	<u>8,960</u>	<u>(5,725)</u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2011)

YONG TAI BERHAD

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010

	←		Attributable to Owners of the Parent				→		Non Controlling Interest	Total Equity
	Share Capital (RM'000)	Share Premium (RM'000)	Non-distributable Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total (RM'000)			
At 1 July 2010	40,115	1,626	8	5,342	123	(8,433)	38,781	6,836	45,617	
<u>Comprehensive income</u>										
Net (loss)/profit for the period	-	-	-	-	-	(124)	(124)	385	261	
<u>Other comprehensive income</u>										
Foreign Exchange Translation	-	-	(313)	-	-	-	(313)	(464)	(777)	
Total comprehensive (expense)/income	-	-	(313)	-	-	(124)	(437)	(79)	(516)	
At 30 September 2010	40,115	1,626	(305)	5,342	123	(8,557)	38,344	6,757	45,101	

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2011

	←		Attributable to Owners of the Parent				→		Non Controlling Interest	Total Equity
	Share Capital (RM'000)	Share Premium (RM'000)	Non-distributable Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Distributable Retained Earnings (RM'000)	Total (RM'000)			
At 1 July 2011	40,115	1,626	(268)	5,739	253	(8,891)	38,574	7,640	46,214	
<u>Comprehensive income</u>										
Net (loss)/profit for the period	-	-	-	-	-	(749)	(749)	193	(556)	
<u>Other comprehensive income</u>										
Foreign Exchange Translation	-	-	345	-	-	-	345	495	840	
Total comprehensive (income)/expense	-	-	345	-	-	(749)	(404)	688	284	
At 30 September 2011	40,115	1,626	77	5,739	253	(9,640)	38,170	8,328	46,498	

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2011)